

Small Business Jobs Act

Summary of Changes Made in the Substitute Amendment

August 5, 2010

Strike Provision Eliminating Advanced EITC. The July 27, 2010 version of the Small Business Jobs Act included a provision to repeal the option to request an advanced payment of the Earned Income Tax Credit (EITC). This provision is now included in Senate Amendment #4575 (FMAP/Teacher Funding) to H.R. 1586 and therefore no longer included in the new Reid-Baucus-Landrieu substitute amendment. *This modification is estimated to decrease package offsets by \$1.1 billion.*

Strike Agriculture Disaster Relief. The substitute would eliminate a provision to provide assistance for 2009 agricultural losses for crops, including specialty crops, livestock, sugar, aquaculture, cottonseed, and poultry. *This modification is estimated to reduce the cost of the package by \$1.479 billion.*

Strike a Provision to Reallocate Future Spending. The July 27, 2010 version of the Small Business Jobs Act included a provision reallocating \$500 million of future spending allotted in the Recovery Act and returned Supplemental Nutrition Assistance Program (SNAP), or food stamps, benefits to the levels that individuals would have received in 2017 under pre-Recovery Act law, effective August 31, 2017. This provision is now included in the new Reid-Baucus-Landrieu substitute amendment. *This modification is estimated to decrease package offsets by \$500 million.*